

Distribution summary

Bennelong Australian Equities Fund

Bennelong Concentrated Australian Equities Fund

Bennelong ex-20 Australian Equities Fund

30 June 2014 distribution analysis

Fund name	Bennelong Australian Equities Fund	Bennelong Concentrated Australian Equities Fund	Bennelong ex-20 Australian Equities Fund
APIR code	BFL0001AU	BFL0002AU	BFL0004AU
	CPU^	CPU^	CPU^
1. Ordinary income - Australian			
Australian interest income (NRWT taxable)	0.0401	0.0230	0.0262
Australian interest income (NRWT exempt)	-	-	-
Franked dividends	3.2813	2.1761	1.1982
Unfranked dividends	0.1500	0.1471	0.0488
Unfranked dividends CFI	0.3415	0.2605	0.1477
Other Australian income	0.0238	0.0802	0.0166
Total ordinary income - Australian	3.8368	2.6868	1.4375
2. Ordinary income - foreign			
Attributed income CFC	-	-	-
Other foreign income	0.2053	0.1607	0.1384
Total ordinary income - foreign	0.2053	0.1607	0.1384
Total ordinary income	4.0420	2.8476	1.5759
3. Assessable capital gains			
Capital gains - other TARP	-	-	-
Capital gains - indexed TARP	-	-	-
Discounted capital gains - TARP	-	-	-
Capital gains - other NTARP	-	14.8656	-
Capital gains - indexed NTARP	-	-	-
Discounted capital gains - NTARP	6.7938	21.3605	6.0089
Total assessable capital gains	6.7938	36.2261	6.0089
4. Gross-up for tax credits/offsets			
Franking credits	2.0062	1.7395	1.3648
Trans Tasman franking credits	-	-	-
Foreign tax offsets	0.0296	0.0304	0.0362
Total gross-up for tax credits/offsets	2.0358	1.7699	1.4010
Net income of the Trust	12.8716	40.8436	8.9859
5. Non-assessable components			
CGT concessional amounts	6.7938	21.3605	6.0089

30 June 2014 distribution analysis - continued

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APIR code	BFL0001AU	BFL0002AU	BLF0004AU
	CPU^	CPU^	CPU^
Tax exempt income	-	-	-
Tax free amounts	-	-	-
Tax deferred amounts	0.0422	-	0.0680
Return of capital to fund unitholders	-	-	-
Tax deferred amounts/return of capital	0.0422	-	0.0680
Non-assessable income components (excl. ROC)	6.7938	21.3605	6.0089
Total non-assessable components	6.8360	21.3605	6.0769
6. Total distribution to unitholders			
Total distribution to unitholders	19.7076	62.2041	15.0628
Less: franking credits	2.0062	1.7395	1.3648
Less: trans Tasman franking credits	-	-	-
Less: foreign tax offsets	0.0296	0.0304	0.0362
Total 'Cash' distribution	17.6718	60.4342	13.6618

^CPU components stated in the distribution analysis represent the taxable income of the funds over the entire year and may differ to CPU components per unitholder tax statements.

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